

BILL SUMMARY
2nd Session of the 53rd Legislature

Bill No.:	HB 3130
Version:	Committee Sub
Request Number:	9930
Author:	Representative Nelson
Date:	3/13/2012
Impact:	\$0

Research Analysis

The committee substitute to House Bill 3130 requires that Oklahoma Cost Accounting System code designations and description of all procedures for code usage by school districts to report expenditures and revenue be available to the public as provided for in the School District Transparency Act. The codes available on the State Department of Education website must include program, revenue, expenditure function, subcode, object, project and level-of instruction codes for all revenue and expenditures. The department must update its website within 30 days of any change to or any addition, deletion of a code, subcode or object code designation or description.

The measure also requires school districts to use the Oklahoma cost Accounting System to report financial transactions for all funds and removes the exclusion for the activity fund.

Prepared By: Dawn Marks

Fiscal Analysis

Provisions of the measure do not significantly impact state revenues.

Prepared By: Nicole Barnes

Other Considerations

None